

RAJENDRA RAO & ASSOCIATES
Chartered Accountants

GF-2, "Greenery"
16, Plain Street
Bengaluru 560 001

☎ 2286 1247, 2286 7191
rao.raja@gmail.com

**Review Report to
The Board of Directors of
APG PREMIUM HOMES PRIVATE LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **APG PREMIUM HOMES PRIVATE LIMITED** for the half-year ended **September 30, 2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA RAO & ASSOCIATES
Chartered Accountants
Firm Regn. No. 003460S

Rajendra Rao



RAJENDRA RAO
Proprietor
Membership No.: 200/22941
Bangalore, November 8, 2016

APG PREMIUM HOMES PRIVATE LIMITED

Unaudited Balance Sheet

as at September 30

Details	September 30, 2016		March 31, 2016	
	Unaudited		Audited	
	₹	₹	₹	₹
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	1,00,000		1,00,000	
Reserves and surplus	(51,30,612)		(49,03,279)	
		(50,30,612)		(48,03,279)
Non-current liabilities				
Long-term borrowings	47,00,00,000		35,00,00,000	
		47,00,00,000		35,00,00,000
Current liabilities				
Trade payables	1,95,967		12,34,404	
Other current liabilities	6,02,57,977		1,64,49,672	
		6,04,53,944		1,76,84,076
TOTAL		<u>52,54,23,332</u>		<u>36,28,80,797</u>
ASSETS				
Non-current assets				
Fixed assets				
Capital work in progress	6,00,06,850		1,60,34,247	
Long-term loans and advances	46,52,91,077		34,66,50,000	
		52,52,97,927		36,26,84,247
Current assets				
Cash and cash equivalents	43,690		1,17,125	
Short-term loans and advances	81,715		79,425	
		1,25,405		1,96,550
TOTAL		<u>52,54,23,332</u>		<u>36,28,80,797</u>



8.Nov.2016

APG PREMIUM HOMES PRIVATE LIMITED
Unaudited Statement of Profit and Loss
as at September 30

Particulars	6 months ended 30.9.2016	Corresponding 6 months ended in the previous year 30.9.2015	Year to Date Figures for Current Period Ended 30.9.2016	Previous accounting year ended 31.3.2016
	Unaudited	Audited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-
(b) Other Operating Income	-	-	-	-
2. (a) Increase/decrease in stock in trade & work in progress	-	-	-	-
(b) Consumption of raw materials	-	-	-	-
(c) Purchase of traded goods	-	-	-	-
(d) Employees cost	1,50,000	-	1,50,000	24,194
(e) Depreciation	-	-	-	-
(f) Rates and taxes	-	-	-	25,25,832
(g) Legal and professional charges	19,259	-	19,259	21,88,744
(h) Other expenditure	58,074	-	58,074	1,64,509
(i) Total	2,27,333	-	2,27,333	49,03,279
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(2,27,333)	-	(2,27,333)	(49,03,279)
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(2,27,333)	-	(2,27,333)	(49,03,279)
6. Interest	-	-	-	-
7. Exceptional items	-	-	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(2,27,333)	-	(2,27,333)	(49,03,279)
9. Tax expense	-	-	-	-
10. Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)	(2,27,333)	-	(2,27,333)	(49,03,279)
11. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-
12. Net Profit(+)/ Loss(-) for the period (9-10)	(2,27,333)	-	(2,27,333)	(49,03,279)
13. Paid-up equity share capital (Face Value: Rs. 10)	1,00,000	1,00,000	1,00,000	1,00,000
14. Paid up Debt Capital	47,00,00,000	-	47,00,00,000	35,00,00,000
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(51,30,612)	-	(51,30,612)	(49,03,279)
16. Debenture Redemption Reserve	-	-	-	-
17. Earnings Per Share (EPS)	(22.73)	-	(22.73)	(490.33)
18. Debt Equity Ratio	(93.43)	-	(93.43)	(72.87)
19. Debt Service Coverage Ratio (DSCR)	(0.0053)	-	(0.0053)	(0.3060)
20. Interest Service Coverage Ratio (ISCR)	(0.0053)	-	(0.0053)	(0.3060)

Note: DSCR = Earnings before Interest and Tax / (Interest + Principal Repayment)

ISCR = Earnings before Interest and Tax / Interest Expense

"Interest Expense" includes interest capitalised.

No "Principal Repayments" have fallen / will fall due during the period under report.


 Rajendra Rao & Associates
 Chartered Accountants
 8. Nov. 2016