

VARUN. K & Associates

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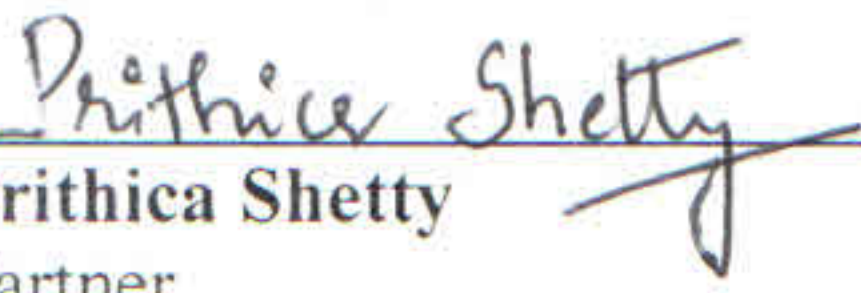
Limited Review Report To The Members of Assetz Premium Holdings Private Limited

We have reviewed the accompanying statement of unaudited financial results of Assetz Premium Holdings Private Limited for the period ended September 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Varun K & Associates
Firm registration number: 012877S
Chartered Accountants


Prithica Shetty
Partner
Membership no.: 221025



Place: Bangalore
Date: December 12, 2016



Assetz Premium Holdings Private Limited
Unaudited half yearly financial results - September 30, 2016

Particulars	(Rs. In Lacs)			
	6 months ended 30/09/2016	Corresponding 6 months ended in the previous year 30/09/2015	Year to Date Figures for Current Period Ended 30/09/2016	Previous accounting year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-
(b) Other Operating Income	-	-	-	-
2. Expenditure				
(a). Increase/decrease in stock in trade and work in progress	-	-	-	-
(b). Consumption of raw materials	-	-	-	-
(c). Purchase of traded goods	-	-	-	-
(d). Employees cost	-	-	-	-
(e). Depreciation	-	-	-	-
(f). Other expenditure	0.9962	0.6719	0.9962	9.4785
(g). Marketing and advertisement	7.4260	-	7.4260	-
(h). Total	8.4222	0.6719	8.4222	9.4785
3. Profit/Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	-8.4222	-0.6719	-8.4222	-9.4785
4. Other Income	33.6356	-	33.6356	-
5. Profit before Interest & Exceptional Items (3+4)	25.2135	-0.6719	25.2135	-9.4785
6. Interest	3.3307	-	3.3307	-
7. Exceptional items	-	-	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (5) - (6+7)	21.8827	-0.6719	21.8827	-9.4785
9. Tax expense	-	-	-	-
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	21.8827	-0.6719	21.8827	-9.4785
11. Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-
12. Net Profit(+)/ Loss(-) for the period (10-11)	21.8827	-0.6719	21.8827	-9.4785
13. Paid-up equity share capital				
1. Class A shares of Rs. 10 per share (38,460 shares issued)	3.8460	1.0000	3.8460	1.0000
2. Class B shares of Rs. 100 per share (229,000 shares issued)	229.0000	-	229.0000	-
3. Class C shares of Rs. 100 per share (651,769 shares issued)	651.7690	-	651.7690	-
14. Paid up Debt Capital (Ref note 5)	13,565.3850	-	13,565.3850	-
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16. Debenture Redemption Reserve	-	-	-	-
17. Earnings Per Share (EPS) (Ref note 2)				
a. EPS per share (nominal value Rs 10) in Rs.	1.5517	-6.7194	1.5517	-94.7851
b. EPS per share (nominal value Rs 100) in Rs.	15.5168	-	15.5168	-
18. Debt Equity Ratio (Ref note 1)	15.3412	54.0187	15.3412	77.3208
19. Debt Service Coverage Ratio (Ref note 3)	7.5700	-	7.5700	-
20. Interest Service Coverage Ratio (Ref note 4)	7.5700	-	7.5700	-

Assetz Premium Holdings Private Limited
Unaudited half yearly financial results - September 30, 2016

Notes

3. Debt service coverage ratio	
Principal repayment	3.3307
Interest accrued	<u>3.3307</u>
EBIT	<u>25.2135</u>
Debt service coverage ratio	7.5700
4. Interest service coverage ratio	
Interest accrued	3.3307
EBIT	25.2135
Interest service coverage ratio	7.5700
5. Breakup of debt capital	
Convertible debenture interest @ 15.75%	3,415,3850
Non convertible debenture A series interest @ 14%	2,639,0000
Non convertible debenture B series interest @ 14%	7,511,0000
	<u><u>13,565,3850</u></u>

6. No interest has been accrued for the FY 2015-16 hence the DSCR and ISCR is not considered for the said period.

* Amounts are reported in lacs

