

Pre-budget Expectation - Real Estate - Asstz Property

Ananddeep K Chadha, Chief Financial Controller - Asstz Property Group:

"The real estate industry has been experiencing a slowdown across all segments, with problems of high input costs, low liquidity and high inventory plaguing the sector. Given that the real estate sector is a significant contributor to India's GDP, assistance from the Government in terms of giving this sector industry status and incentivising the home loan seekers better would strengthen the sector, and in turn the overall economy of the country.

The government also needs to review the GST rates across the inputs used for construction to enable passing benefits to the end customers. We are hopeful that the Government will address these issues in the forthcoming interim budget."

Link: https://www.equitybulls.com/admin/news2006/news_det.asp?id=243859